

Housing Revenue Account Variances

Cost Centre	Q2 Forecast Variations Above £5K	Q2 Reason for Forecast Variance
General Repairs	(14,220)	Vacancy savings & rechargeable repairs
Churchill Close older Persons	(1,859)	Minor saving on legionella testing & life maintenance
Marriott House Older Person	(503)	Minor saving on legionella testing
Kings Drive Older Person	(1,328)	Minor savings on security alarm
Communal Services	2,760	Alarm costs higher than expected.
Housing Revenue Account	(26,885)	Write-offs forecast to be lower than budgeted.
Estates Management	(6,377)	£36K vacancy savings. £20K increase in pension lump sum attributable to HRA due to bringing cleaning in-house. £5K inflationary increases on software and subscriptions being greater than budgeted.
HRA Cleaning	(9,721)	Vacancy savings
Capital Charges	(59,100)	Impact of slippage of £870K related to the New Housing Initiatives capital project on short-term borrowing costs and interest receivable.