

Housing Revenue Account Variances

| Cost Centre | Under/ Over spends | Key reasons for forecast variance |
|-------------------------------|--------------------|--|
| General Repairs | (8,070) | Vacancy Savings |
| Churchill Close older Persons | (137) | Minor saving on legionella testing |
| Marriott House Older Person | (107) | Minor saving on legionella testing |
| Housing Revenue Account | 1,008 | Service charge for leasehold property unbudgeted. |
| Estates Management | (10,205) | £36K vacancy savings. £20K increase in pension lump sum attributable to HRA due to bringing cleaning in-house. £5K inflationary increases on software and subscriptions being greater than budgeted. |
| HRA Cleaning | (3,100) | Vacancy savings |
| Capital Charges | (41,400) | Impact of slippage of £870K related to the New Housing Initiatives capital project on short-term borrowing costs. |