

**MINUTES OF THE MEETING OF THE AUDIT COMMITTEE HELD AT CIVIC SUITE 2,  
BROCKS HILL COUNCIL OFFICES, WASHBROOK LANE, OADBY, LEICESTER, LE2 5JJ ON  
WEDNESDAY, 9 APRIL 2025 COMMENCING AT 6.00 PM**

**PRESENT**

K J Loydall                                      Chair



**Meeting ID: 2754**

**COUNCILLORS**

G A Boulter  
C S Gore  
S Z Haq  
J Kaufman

**OFFICERS IN ATTENDANCE**

S J Ball	Legal & Democratic Services Manager / Deputy Monitoring Officer
K Robson	Democratic & Electoral Services Officer
C Warren	Chief Finance Officer / Section 151 Officer

**OTHERS IN ATTENDANCE**

R Anderson	Grant Thornton UK LLP
L Cater	SWAP Internal Audit Services
R Clarke	SWAP Internal Audit Services
R Deo	360 Assurance

**34. APOLOGIES FOR ABSENCE**

Councillor P Joshi attended the meeting remotely.

**35. APPOINTMENT OF SUBSTITUTES**

None.

**36. DECLARATIONS OF INTEREST**

None.

**37. MINUTES OF THE PREVIOUS MEETING**

By affirmation of the meeting, it was

**RESOLVED THAT:**

**The minutes of the previous meeting held on 22 January 2025 be taken as read, confirmed and approved.**

**For                                      4**

**Against 0**  
**Abstentions 1**

**38. ACTION LIST ARISING FROM THE PREVIOUS MEETING**

There was no Action List arising from the previous meeting.

**39. PETITIONS AND DEPUTATIONS**

None.

**40. INTERNAL AUDIT PLAN 2025/26 AND INTRODUCTION REPORT**

The Committee gave consideration to the report and appendix (as set out at pages 6-15 of the agenda reports pack) which introduced SWAP to the Audit Committee and outlined the Audit Plan for 2025/26.

It was moved by the Chair, seconded by Councillor S Z Haq and

**UNANIMOUSLY RESOLVED THAT:**

**The content of the report be noted and the Audit Plan for 2025/26 be agreed.**

**41. EXTERNAL AUDIT PLAN FOR 2024/25 AUDIT**

Cllr J Kaufman joined the meeting at 18.28

The Committee gave consideration to the report and appendix (as set out at pages 16-64 of the agenda reports pack) which presented the External Auditors 2024/25 Audit Plan and Risk Assessment.

By affirmation of the meeting, it was

**UNANIMOUSLY RESOLVED THAT:**

**The content of the report and appendix be noted.**

**42. ACCOUNTING POLICIES AND MATERIALITY 2024/25**

The Committee gave consideration to the report and appendices (as set out at pages 65-87 of the agenda reports pack) which gave details of the draft accounting policies and materiality levels for the 2024/25 Financial Statements.

It was moved by the Chair, seconded by Councillor C S Gore and

**UNANIMOUSLY RESOLVED THAT:**

**The content of the report be noted and the following be approved:**

- 1. The Draft Accounting Policies for the 2024/25 Financial Statement as detailed in Appendix 1; and**
- 2. The materiality levels as set out in Appendix 2; and**
- 3. Delegate authority to Section 151 officer to make any necessary**

## **amendments**

### **43. STRATEGIC RISK REGISTER UPDATE (Q3 2024/25)**

The Committee gave consideration to the report and appendix (as set out at pages 88-95 of the agenda reports pack) which presented the Strategic Risk Register to Committee for information.

By affirmation of the meeting, it was

#### **UNANIMOUSLY RESOLVED THAT:**

**The content of the report and the Strategic Risk Register, as set out in appendix 1, be considered and noted.**

### **44. INTERNAL AUDIT PROGRESS REPORT (APRIL 2025)**

The Committee gave consideration to the report and appendix (as set out at pages 96-111 of the agenda reports pack) which gave an update on Internal Audit's progress on delivering the 2024/25 Audit Plan.

By affirmation of the meeting, it was

#### **UNANIMOUSLY RESOLVED THAT:**

**The progress made in delivering the 2024/25 Audit Plan be noted.**

**THE MEETING CLOSED AT 7.20 pm**