



Councillor Kevin Loydall
Chair of Audit Committee
Oadby & Wigston Borough Council
Brocks Hill Council Offices
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20 September 2024

Dear Councillor Loydall,

The original expectation under the approach to Value For Money (VFM) arrangements work set out in the 2020 Code of Audit Practice was that auditors would follow an annual cycle of work, with more timely reporting on VFM arrangements, including issuing their commentary on VFM arrangements for local government by 30 September each year at the latest. Due to the ongoing challenges impacting on the local audit market, including the need to meet regulatory and other professional requirements, we have not yet completed our VFM Work.

As a result, we have not yet issued our Auditor's Annual Report, including our commentary on arrangements to secure value for money. We expect to publish our final report no later than 31 December 2024.

For the purposes of compliance with the 2020 Code, this letter constitutes the required audit letter explaining the reasons for delay.

Yours faithfully,

Richard J J Anderson

Richard Anderson

Director