

Medium Term Financial Plan (MTFP) 2024/25 to 2028/29

Item	2023/24 Budget	2023/24 Forecast Outturn	2024/25	2025/26	2026/27	2027/28	2028/29
<b>Net Revenue Expenditure</b>							
Locally generated income	- 3,100,000	- 3,000,000	- 3,399,000	- 3,471,000	- 3,541,000	- 3,611,000	- 3,684,000
Recharge from HRA	- 1,430,000	- 1,430,000	- 1,469,000	- 1,469,000	- 1,469,000	- 1,469,000	- 1,469,000
Pay related costs (incl pension)	8,160,000	8,360,000	7,918,000	7,965,000	8,131,000	8,300,000	8,473,000
Capital financing / MRP	1,020,000	600,000	949,000	859,000	869,000	879,000	889,000
Other Supplies, Services & Contracts	2,890,000	3,750,000	3,677,000	3,697,000	3,852,000	3,925,000	3,897,000
<b>Total Net Revenue Expenditure</b>	<b>7,540,000</b>	<b>8,280,000</b>	<b>7,676,000</b>	<b>7,581,000</b>	<b>7,842,000</b>	<b>8,024,000</b>	<b>8,106,000</b>
<b>Funding</b>							
Contribution from reserves (Earmarked Reserves)	- 140,000	- 160,000	- 673,000	- 35,000	- 35,000	- 35,000	- 35,000
Council Tax	- 4,440,000	- 4,440,000	- 4,666,000	- 4,830,000	- 5,040,000	- 5,238,000	- 5,455,000
Collection Fund (Surplus)/Deficit - Ctax	- 20,000	- 20,000	- 54,000	-	-	-	-
Retained Business Rates	- 2,300,000	- 2,300,000	- 2,471,000	- 2,509,000	- 2,367,000	- 2,407,000	- 2,450,000
Collect Fund (Surplus)/Deficit - Brates	110,000	110,000	638,000	-	-	-	-
New Homes Bonus	- 260,000	- 260,000	- 287,000	-	-	-	-
Revenue Support Grant	-	-	-	-	- 338,000	- 318,000	- 297,000
Lower Tier Services Grant	-	-	-	-	-	-	-
Services Grant	- 60,000	- 60,000	- 11,000	- 10,000	-	-	-
Funding Guarantee	-	-	- 130,000	- 287,000	-	-	-
Green Plant and Machinery Compensation Grant	-	-	- 22,000	- 7,000	-	-	-
<b>Total Funding</b>	<b>- 7,110,000</b>	<b>- 7,130,000</b>	<b>- 7,676,000</b>	<b>- 7,678,000</b>	<b>- 7,780,000</b>	<b>- 7,998,000</b>	<b>- 8,237,000</b>
<b>In-Year Budget Gap / (Surplus)</b>	<b>430,000</b>	<b>1,150,000</b>	<b>-</b>	<b>97,000</b>	<b>62,000</b>	<b>26,000</b>	<b>131,000</b>
<b>Cumulative Budget Gap / (Surplus)</b>			<b>-</b>	<b>97,000</b>	<b>35,000</b>	<b>9,000</b>	<b>140,000</b>