

**GENERAL FUND REVENUE BUDGET 2024/25**

Service	Original Budget 2023/24	Adjustments to Budget	Revised Budget 2023/24	2024/25 Savings Plan	2024/25 Permanent Growth	2024/25 One-Off Growth & Savings	2024/25 Virement	2024/25 Proposed Budgets
	£	£	£	£	£	£	£	£
Senior Leadership Team	482,350	0	482,350	(3,950)	14,420	10,000	(3,600)	499,220
Finance & Resources	3,221,202	123,000	3,344,202	(906,070)	967,620	71,200	23,100	3,377,052
The Built Environment	1,258,986	56,261	1,315,247	(754,490)	672,353	(41,100)	2,390	1,156,139
Law & Democracy	757,652	(27,490)	730,162	(149,200)	313,158	23,000	(101,670)	842,940
Community & Wellbeing, Corporate Assets, Depot	1,088,928	0	1,088,928	(962,336)	894,373	0	28,000	1,048,965
Customer Services & Transformation	1,140,020	24,418	1,164,438	(62,542)	115,610	(900)	51,780	1,243,968
HRA Recharge	(1,433,803)	0	(1,433,803)	(35,000)	0	0	0	(1,468,803)
Capital Financing	1,017,100	0	1,017,100	(68,500)	0	0	0	948,600
<b>NET COST OF SERVICES</b>	<b>7,532,435</b>	<b>176,189</b>	<b>7,708,624</b>	<b>(2,942,088)</b>	<b>2,977,534</b>	<b>62,200</b>	<b>0</b>	<b>7,648,081</b>

<b>FUNDING</b>								
Earmarked Reserves	(143,200)	(20,189)	(163,389)			(485,800)		(629,000)
Retained Business Rates	(2,301,254)		(2,301,254)	(167,746)				(2,469,000)
Collection Fund (Surplus)/Deficit – BR	113,885		113,885			480,115		594,000
Services Grant - One-off	(62,376)		(62,376)			52,561		(9,815)
New Homes Bonus	(257,600)		(257,600)	(29,650)				(287,250)
Council Tax – OWBC	(4,436,703)		(4,436,703)	(229,600)				(4,666,303)
Collection Fund Bal – CTax	(15,000)		(15,000)	(39,244)				(54,244)
Funding Guarantee	0		0	(126,469)				(126,469)
<b>TOTAL FUNDING</b>	<b>(7,102,248)</b>	<b>(20,189)</b>	<b>(7,122,437)</b>	<b>(592,709)</b>	<b>0</b>	<b>46,876</b>	<b>0</b>	<b>(7,648,081)</b>

<b>BUDGET GAP</b>	<b>430,187</b>	<b>156,000</b>	<b>586,187</b>	<b>(3,534,797)</b>	<b>2,977,534</b>	<b>109,076</b>	<b>0</b>	<b>0</b>
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