

**APPENDIX 2: Statement of Movement on Reserves**

|  | Opening<br>Balance at 1st<br>April 2023 | Approved<br>Contributions | Approved<br>Withdrawals | Approved Balance<br>at 31 December<br>2023 | Requiring<br>Approval<br>Contributions | Requiring<br>Approval<br>Withdrawals | Forecast Closing<br>Balance as at 31<br>March 2024 |
|--|---|---------------------------|-------------------------|--|--|--------------------------------------|--|
|  | £                                       | £                         | £                       | £  | £                                      | £                                    | £  |
| <b><u>General Fund Earmarked Reserves</u></b>          |   |                           |                         |  |  |                                      |  |
| Contingency Reserve                                    | -27,658                                 |                           |                         | -27,658                                    |  |                                      | -27,658  |
| Budget Carried Forward                                 | -27,051                                 |                           | 27,051                  | 0  |  |                                      | 0  |
| Council Priority Reserve Balance (Corporate Challenge) | -58,400                                 |                           | 58,400                  | 0  |  |                                      | 0  |
| Disabled Facilities                                    | -22,450                                 |                           | 22,450                  | 0  |  |                                      | 0  |
| Land Valuation Reserve                                 | -1,000                                  |                           |                         | -1,000                                     |  |                                      | -1,000   |
| COVID-19 Reserve                                       | -44,683                                 |                           | 43,600                  | -1,083                                     |  |                                      | -1,083   |
| Elections Reserve                                      | -57,500                                 |                           | 50,000                  | -7,500                                     |  |                                      | -7,500   |
| GF Cost Of Living Reserve                              | -41,738                                 |                           |                         | -41,738                                    |  |                                      | -41,738  |
| Local Plan Reserve                                     | -203,346                                |                           |                         | -203,346                                   |  |                                      | -203,346   |
| <b>Total GF</b>  | <b>-483,827</b>                         | <b>0</b>                  | <b>201,501</b>          | <b>-282,326</b>                            | <b>0</b>                               | <b>0</b>                             | <b>-282,326</b>                                    |
| <b><u>General Fund Grants</u></b>                      |   |                           |                         |  |  |                                      |  |
| Section 31 Grant Reserve                               | -306,000                                |                           |                         | -306,000                                   |  |                                      | -306,000   |
| Earmarked Revenue Grants Reserve                       | -403,876                                |                           |                         | -403,876                                   |  |                                      | -403,876   |
| Grounds Maintenance Reserve Balance                    | -256,480                                |                           | 34,800                  | -221,680                                   |  |                                      | -221,680   |
| <b>Total GF Grants</b>                                 | <b>-966,357</b>                         | <b>0</b>                  | <b>34,800</b>           | <b>-931,557</b>                            | <b>0</b>                               | <b>0</b>                             | <b>-931,557</b>                                    |
| <b><u>General Fund Reserve</u></b>                     | <b>-1,412,772</b>                       | <b>-72,912</b>            | <b>586,187</b>          | <b>-899,497</b>                            | <b>-1,332,194</b>                      | <b>761,929</b>                       | <b>-1,469,762</b>                                  |
| <b><u>Total General Fund Revenue Reserves</u></b>      | <b>-2,862,955</b>                       | <b>-72,912</b>            | <b>822,488</b>          | <b>-2,113,379</b>                          | <b>-1,332,194</b>                      | <b>761,929</b>                       | <b>-2,683,644</b>                                  |
| <b><u>General Fund Capital Receipts Reserve</u></b>    | <b>-331,236</b>                         | <b>0</b>                  | <b>65,000</b>           | <b>-266,236</b>                            |  |                                      | <b>-266,236</b>                                    |
| <b><u>HRA Revenue Reserves</u></b>                     |   |                           |                         |  |  |                                      |  |
| Major Repairs Reserve Balance                          | -1,296,381                              | -1,500,000                | 1,520,000               | -1,276,381                                 |  | 147,000                              | -1,129,381   |
| Regeneration Reserve                                   | -361,443                                |                           |                         | -361,443                                   |  |                                      | -361,443   |
| Budgets Carried Forward HRA Reserve Balance            | -8,500                                  |                           |                         | -8,500                                     |  |                                      | -8,500   |
| HRA Cost Of Living Reserve                             | -50,000                                 |                           |                         | -50,000                                    |  |                                      | -50,000  |
| <b>Total HRA</b>                                       | <b>-1,716,324</b>                       | <b>-1,500,000</b>         | <b>1,520,000</b>        | <b>-1,696,324</b>                          | <b>0</b>                               | <b>147,000</b>                       | <b>-1,549,324</b>                                  |
| <b><u>HRA Reserve</u></b>                              | <b>-1,418,379</b>                       |                           |                         | <b>-1,418,379</b>                          |  | <b>346,944</b>                       | <b>-1,071,435</b>                                  |
| <b><u>Total HRA</u></b>                                | <b>-3,134,702</b>                       | <b>-1,500,000</b>         | <b>1,520,000</b>        | <b>-3,114,702</b>                          | <b>0</b>                               | <b>493,944</b>                       | <b>-2,620,758</b>                                  |
| <b><u>HRA Capital Reserves</u></b>                     |   |                           |                         |  |  |                                      |  |
| <b><u>1-4-1 Housing Reserve</u></b>                    | <b>-1,059,354</b>                       | <b>0</b>                  | <b>0</b>                | <b>-1,059,354</b>                          | <b>0</b>                               | <b>93,000</b>                        | <b>-966,354</b>                                    |