



Audit Committee

**Wednesday, 24
January 2024**

**Matter for
Information**

Report Title: **External Audit Progress Report and Annual Audit Plan for 2022/23**

Report Author(s): **Grant Patterson (External Audit - Director, Grant Thornton)
Paul Harvey (External Audit - Manager, Grant Thornton)
Bev Bull (Head of Finance – Interim Section 151 Officer)**

Purpose of Report:	To present the External Auditor's 2022/23 Audit Plan and Progress Report.
Report Summary:	The report and appendices include the <ul style="list-style-type: none"> External Audit Plan 2022/23: The Audit Risk Assessment 2022/23, which informs the External Audit Plan The External Auditor's Progress Report January 2024
Recommendation(s):	That the content of the report and appendices be noted.
Senior Leadership, Head of Service, Manager, Officer and Other Contact(s):	Sal Khan (Interim Strategic Director) (0116) 257 2690 Sal.khan@oadby-wigston.gov.uk Bev Bull (Head of Finance / Interim Section 151 Officer) (0116) 257 2649 bev.bull@oadby-wigston.gov.uk
Strategic Objectives:	Our Council (SO1)
Vision and Values:	"Our Borough - The Place To Be" (Vision) Resourceful & Resilient (V4)
Report Implications:-	
Legal:	There are no implications directly arising from this report.
Financial:	There are no implications directly arising from this report.
Corporate Risk Management:	Regulatory Governance (CR6)
Equalities and Equalities Assessment (EA):	There are no implications directly arising from this report. EA not applicable
Human Rights:	There are no implications arising from this report.
Health and Safety:	There are no implications arising from this report.
Statutory Officers' Comments:-	
Head of Paid Service:	The report is satisfactory.

Chief Finance Officer:	The report is satisfactory.
Monitoring Officer:	The report is satisfactory.
Consultees:	<ul style="list-style-type: none"> • None
Background Papers:	<ul style="list-style-type: none"> • None
Appendices:	<ol style="list-style-type: none"> 1. External Audit 2022-23 Audit Plan 2. Informing the Audit Risk Assessment (2022-23) 3. External Audit Progress Report January 2024

1. The 2022-23 External Audit Plan:

- Provides an overview of the planned scope and timing of the statutory audit of Oadby & Wigston Borough Council for those charged with governance.
- Identifies those risks requiring special audit consideration and procedures to address the likelihood of a material financial statement error as being:
 - the presume risk of management override of control
 - valuation of pension liability
 - valuation of Council Dwellings
 - valuation of other land and buildings

2. The Informing the Audit Risk Assessment 2022-23:

- This report contributes towards the effective two-way communication between Oadby & Wigston Borough Council's external auditors and Oadby & Wigston Borough Council's Audit Committee, as 'those charged with governance'. The report covers some important areas of the auditor risk assessment where they are required to make inquiries of the Audit Committee under auditing standards.

3. The Progress Report provides updates on the:

- proposed date for completion of the 2021-22 audit, and
 - progress on the 2022-23 external audit, including areas where obtaining appropriate and reasonable audit evidence is behind anticipated timelines.
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