

Analysis of movement in 2024/25 Budget Gap

Appendix 1

Major Growth/pressure	£ Amount	Service Area
Pay award 23/24 - ongoing impact	176,000	All
Unachievable vacancy factor	119,000	All
Incremental grade increases	82,000	All
Increase in pay award assumption 2024/25 from 3% to 4%	75,000	All
Increase in apprenticeship Levy	8,000	All
Net of all other smaller movements	74,000	All
Removal of capitalisation of Regen posts	110,000	Economic Development
Consultancy/professional fees budget created - to be used as no Regen Manager	10,000	Economic Development
Regen team salary increases to support team restructure - offset by removal of posts	8,000	Economic Development
Increases to the Building Control Partnership budget	17,000	Building Control
Net reduction in Planning Application Fees income	16,000	Development Control
Biodiversity Net Gain - Leicestershire County Council	16,000	Planning
Increased to fund OWBC contribution towards Joint Transport Study	11,000	Planning
Increase in costs of temporary accommodation	19,000	Housing
Selective Licensing Income Reduction	125,000	Selective Property Licensing
Community and Wellbeing budget error from 23/24	97,000	Community and Wellbeing
Change in Leisure Operator Contact Fee	65,000	Community and Wellbeing
Net impact of Bushloe/Brockshill change	82,000	Corporate Assets
Cost increases in corp assets	72,000	Corporate Assets
Assistant Corporate Asset Manager post - off set by post removed in savings list.	48,000	Corporate Assets
Unbudgeted costs of contractual arrangements and hired staff	37,000	Refuse and Recycling
Reduction in white goods income - one off. Reduction in use of service due to cost of living crisis expect to increase in future years.	10,000	Refuse and Recycling
Inflation in Fleet Maintenance Costs	24,000	Fleet Management
Regulatory Services Apprentice Post	20,000	Environmental Health
Customer Services Post - Receptionist post	15,000	Customer Services

Increase in croner contract HR Support - one off as contract ends in 2025/26	10,000	HR
Housing Benefit Pressure - mainly around temp accom costs	402,000	Finance
Interest costs increased on borrowing due to delay on capital receipts	155,000	Finance
Interim Resources Finance - one off	71,000	Finance
Removal of a Commercial Investment Income budget	41,000	Finance
Increase in insurance cost	12,000	Finance
Removal of capitalisation of IT salaries	85,000	ICT
Software Licence Inflation	14,000	ICT
Total Growth /Pressures	2126000	

Major Savings identified	£ Amount	Service Area
Increased Income/Funding		
Increase on rental income from temporary accommodation	-60,000	Housing
Additional grants - temp accommodation support	-100,000	Housing
Additional income on personal charges on temp accom	-20,000	Housing
Funding identified for Town Centre Manager	-16,000	Economic Development
Increase in New Burdens Grant Income	-28,000	Finance
Grant Income From Decarbonisation Scheme	-39,000	Environment Strategy
Admin and Management recharge to UKSPF	-19,000	Economic Development
Removal of posts		
Removal of Business Rates Officer - vacant post	-31,000	Finance
Removal of System Support Officer - vacant post	-42,000	Finance
Removal of Revs and Bens temporary staffing budgets	-61,000	Finance
Removal of Regeneration Manager - vacant post	-64,000	Economic Development
Removal of Regeneration Project Officer - vacant post	-38,000	Economic Development
Removal of Corporate Asset Apprentice Post	-24,000	Corporate Assets
Removal of Corporate Projects staff budgets following restructure	-13,000	Corporate Projects
Contracts ceased/reduced		
Ceasing IT network support contract - work to be completed in house	-20,000	ICT
Ceasing Fraud Contract - work to be completed in house	-13,000	Finance
Reduction in Mobile Phones - reduce number of phones	-5,000	ICT

Removal of budget for Wi-Fi enhancement budget - work completed a	-10,000	ICT
Removal of Security Improvement budget - work was completed as par	-10,000	ICT
Reduction in photocopier lease charges	-10,000	Finance
Income Generation Projects		
Sponsorship ad Advertising Income	-7,000	Communications
Catering Concession at Brocks Hill	-32,000	Corporate Assets
Hire of Civic Suite	-3,000	Corporate Assets
Other Savings		
Minimum Revenue Provision Review	-269,000	Finance
Savings across Customer Services, Service Improvement, HR and Comn	-18,000	Customer Services
Removal of overtime budget and vacant Cleaner post following restruct	-19,000	Cleaning Services
Printing and Stationary	-20,000	Refuse and Recycling
Workshop/depot Sundry Savings	-19,000	Workshop/depot
Total Savings	-1,010,000	

Changes to funding	£ Amount	Service Area
Reduction in Business Rates Tariff following national revaluation	-83,000	Finance
Use of Grounds Maintenance	-35,000	Corporate Assets
Total Funding Changes	-118,000.00	

Net movement	998,000.00	
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