



Audit Committee	Wednesday, 21 January 2026	Matter for Information
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Report Title: **Strategic Risk Register Update (Q2 2025/26)**

Report Author(s): **Colleen Warren (Chief Finance Officer/S151 Officer)**

Purpose of Report:	To present the latest Strategic Risk Register to Committee for information.
Report Summary:	In accordance with the requirements of the Councils Risk Management Policy, this report presents the Strategic Risk Register for the Committees consideration. The register is updated in a regular basis through discussions with the internal Risk Management group, members of the SLT and CMT.
Recommendation(s):	That the content of the report and the Strategic Risk Register, as set out in Appendix 1, be considered and noted.
Senior Leadership, Head of Service, Manager, Officer and Other Contact(s):	Colleen Warren (Chief Finance Officer/S151 Officer) (0116) 257 2759 colleen.warren@oadby-wigston.gov.uk
Strategic Objectives:	Our Council (SO1)
Vision and Values:	"Our Borough - The Place To Be" (Vision) Resourceful & Resilient (V4)
Report Implications:-	
Legal:	There are no implications directly arising from this report.
Financial:	There are no implications directly arising from this report.
Corporate Risk Management:	Decreasing Financial Resources / Increasing Financial Pressures (CR1) Key Supplier / Partnership Failure (CR2) Reputation Damage (CR4) Effective Utilisation of Assets / Buildings (CR5) Regulatory Governance (CR6) Failure to Respond to a Significant Incident (CR7) Organisational / Transformational Change (CR8) Economy / Regeneration (CR9) Increased Fraud (CR10) Cyber Threat / Security (CR11)
Equalities and Equalities Assessment (EA):	There are no implications directly arising from this report. EA not applicable.
Human Rights:	There are no implications directly arising from this report.
Health and Safety:	There are no implications directly arising from this report.

Statutory Officers' Comments:-	
Head of Paid Service:	The report is satisfactory.
Chief Finance Officer:	As the author, the report is satisfactory.
Monitoring Officer:	The report is satisfactory.
Consultees:	Risk Management Group Senior Leadership Team Corporate Management Team
Background Papers:	None.
Appendices:	1. Strategic Risk Register (Q2 2025/26)

1. Section Title

- 1.1 In line with the Risk Management policy, which was approved by the Audit Committee in January 2023, this report presents the Strategic Risk Register (Q2 2025/26) at Appendix 1.
- 1.2 The Risk Management Group, SLT and CMT have reviewed and updated the Risk Register.
- 1.3 This report presents a high-level summary of the risks contained within the register and highlights any movements in the scores since the last report presented in October 2025.

2. Strategic Risk Register

- 2.1 The Strategic Risk Register contains a total of 14 risks, and no additional risks have been added.
- 2.2 The change in mitigated score is visually represented by the arrows shown in the far-right column "Direction of travel of mitigated score risk".
- 2.3 Changes have been made to the existing controls, management actions and target dates, which are detailed in the review Commentary column of the Risk Register and are highlighted in red for ease of reading.