

GENERAL FUND REVENUE BUDGET 2024/25

Service	Original Budget 2023/24	Adjustments to Budget	Revised Budget 2023/24	2024/25 Savings Plan	2024/25 Permenant Growth	2024/25 One-Off Growth & Savings	2024/25 Virement	2024/25 Proposed Budgets
	£	£	£	£	£	£	£	£
Senior Leadership Team	482,350	0	482,350	(3,950)	14,420	10,000	(3,600)	499,220
Finance & Resources	3,221,202	123,000	3,344,202	(906,070)	968,035	71,200	(22,900)	3,331,467
The Built Environment	1,258,986	56,261	1,315,247	(754,490)	700,662	(41,100)	48,390	1,230,448
Law & Democracy	757,652	(27,490)	730,162	(149,200)	313,158	23,000	(101,670)	842,940
Community & Wellbeing, Corporate Assets, Depot	1,088,928	0	1,088,928	(962,336)	894,373	0	28,000	1,048,965
Customer Services & Transformation	1,140,020	24,418	1,164,438	(62,542)	105,310	9,400	51,780	1,243,968
HRA Recharge	(1,433,803)	0	(1,433,803)	(35,000)	0	0	0	(1,468,803)
Capital Financing	1,017,100	0	1,017,100	(68,500)	0	0	0	948,600
NET COST OF SERVICES	7,532,435	176,189	7,708,624	(2,942,088)	2,995,958	72,500	0	7,676,805

FUNDING								
Earmarked Reserves	(143,200)	(20,189)	(163,389)			(509,393)		(672,782)
Retained Business Rates	(2,301,254)		(2,301,254)	(170,186)				(2,471,440)
Collection Fund (Surplus)/Deficit – BR	113,885		113,885			523,897		637,782
Services Grant - One-off	(62,376)		(62,376)	51,608				(10,768)
New Homes Bonus	(257,600)		(257,600)	(29,650)				(287,250)
Council Tax – OWBC	(4,436,703)		(4,436,703)	(229,573)				(4,666,276)
Collection Fund Bal – CTax	(15,000)		(15,000)			(39,244)		(54,244)
Funding Guarantee	0		0	(129,501)				(129,501)
Green Plant & Machinery Grant				(22,326)				(22,326)
TOTAL FUNDING	(7,102,248)	(20,189)	(7,122,437)	(529,628)	0	(24,740)	0	(7,676,805)

BUDGET GAP	430,187	156,000	586,187	(3,471,716)	2,995,958	47,760	0	0
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