

**MTFP 2023/24 TO 2027/28**

**Appendix 2**

<b>Item</b>	<b>2023/24 Budget</b>	<b>2023/24 Forecast Outturn</b>	<b>2024/25</b>	<b>2025/26</b>	<b>2026/27</b>	<b>2027/28</b>
<b>Net Revenue Expenditure</b>						
Locally generated income	- 3,100,000	- 3,100,000	- 3,046,000	- 3,088,000	- 3,149,000	- 3,212,000
Recharge from HRA	- 1,430,000	- 1,430,000	- 1,469,000	- 1,469,000	- 1,469,000	- 1,469,000
Pay related costs (incl pension)	8,160,000	8,410,000	8,680,000	8,870,000	9,054,000	9,241,000
Capital financing / MRP	1,020,000	600,000	903,000	813,000	823,000	833,000
Other Supplies, Services & Contracts	2,890,000	3,600,000	3,744,000	3,763,000	3,916,000	3,988,000
<b>Total Net Revenue Expenditure</b>	<b>7,540,000</b>	<b>8,080,000</b>	<b>8,812,000</b>	<b>8,889,000</b>	<b>9,175,000</b>	<b>9,381,000</b>
<b>Funding</b>						
Contribution from reserves (Earmarked Reserve)	- 140,000	- 160,000	- 35,000	- 35,000	- 35,000	- 35,000
Council Tax	- 4,440,000	- 4,440,000	- 4,597,000	- 4,753,000	- 4,920,000	- 5,092,000
Collection Fund (Surplus)/Deficit - Ctax	- 20,000	- 20,000	-	-	-	-
Retained Business Rates	- 2,300,000	- 2,300,000	- 2,593,000	- 2,603,000	- 2,289,000	- 2,342,000
Collect Fund (Surplus)/Deficit - Brates	110,000	110,000	-	-	-	-
New Homes Bonus	- 260,000	- 260,000	- 258,000	-	-	-
Revenue Support Grant	-	-	-	-	- 335,000	- 303,000
Lower Tier Services Grant	-	-	-	-	-	-
Services Grant	- 60,000	- 60,000	- 62,000	-	-	-
<b>Total Funding</b>	<b>- 7,110,000</b>	<b>- 7,130,000</b>	<b>- 7,545,000</b>	<b>- 7,391,000</b>	<b>- 7,579,000</b>	<b>- 7,772,000</b>
<b>In-Year Budget Gap / (Surplus)</b>	<b>430,000</b>	<b>950,000</b>	<b>1,267,000</b>	<b>1,498,000</b>	<b>1,596,000</b>	<b>1,609,000</b>
<b>Cumulative Budget Gap / (Surplus)</b>			<b>1,267,000</b>	<b>2,765,000</b>	<b>4,361,000</b>	<b>5,970,000</b>