

BUDGET PAPERS 2023/24

Revised Budget 21/22	Service	Revised Budget 22/23	2023-24 Savings Plan	2023-24 Permanent Growth	2023-24 One-off Growth	2023-24 Transfers	2023-24 Proposed Budget
		£	£	£	£	£	£
165,060	Legal & Governance	669,270	(147,680)	167,500	65,200	0	754,290
2,279,600	Customer Services & Transformation	2,452,008	(215,590)	594,070	5,000	0	2,835,488
2,235,953	Finance & Resources	1,814,048	(374,925)	678,780	0	0	2,117,903
(1,053,000)	Debt Charges	(720,900)	0	(240,100)	0	0	(961,000)
1,182,953	Finance & Resources	1,093,148	(374,925)	438,680	0	0	1,156,903
834,000	Senior Leadership Team	652,210	(12,300)	47,050	0	0	686,960
600,438	Community & Wellbeing	30,735	(381,634)	210,757	0	0	(140,142)
966,600	Built Environment	980,020	(415,840)	659,286	0	0	1,223,466
6,028,651	NET COST OF SERVICES	5,877,391	(1,547,969)	2,117,343	70,200	0	6,516,965
200,900	Net Interest Costs	191,100	0	175,600	0		366,700
852,100	Provision for Repayment of Borrowing	529,800	0	64,500	0		594,300
7,081,651	TOTAL EXPENDITURE	6,598,291	(1,547,969)	2,357,443	70,200	0	7,477,965

FUNDING							
(579,827)	Earmarked Reserves	(395,972)	395,972	0	(108,400)	0	(108,400)
(2,120,801)	Retained Business Rates	(1,911,955)	(270,000)				(2,181,955)
2,178,713	Collection Fund (Surplus)/Deficit – BR	184,449					184,449
(2,178,713)	S31 Business Rates EMR Funding	0					0
0	BR Pooling Dividend (including 100%/75%)	0					0
0	Lower Tier Grant	(70,555)	10,000				(60,555)
(242,000)	Covid Support Grant	0					0
0	Services Grant - One-off	(106,320)	26,000				(80,320)
(195,000)	New Homes Bonus	(131,610)	(115,000)				(246,610)
(4,117,515)	Council Tax – OWBC	(4,215,703)	(221,000)				(4,436,703)
173,492	Collection Fund Bal – CTax	(30,625)					(30,625)
0	General Fund Reserve	0					0
(7,081,651)	TOTAL FUNDING	(6,678,291)	(174,028)	0	(108,400)	0	(6,960,719)

0	BUDGET GAP	(80,000)	(1,721,997)	2,357,443	(38,200)	0	517,246
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