

# MOTION ON NOTICE

Full Council | Tuesday, 28 September 2021

## **Suspension of State Pension Triple Lock**

- 1. This Council notes with concern the Government announcement in September 2021 that the Triple Lock on pensions will be suspended for a year, breaking a key election pledge in the Conservative manifesto:**
  - 1.1. The Triple Lock was introduced by the Liberal Democrats in Government in 2010. It guaranteed a fair and dignified pension increase each year in line with wages, inflation or by 2.5% – whichever was highest. As a result, pensioners received record annual rises in their state pension in the years that followed.
  - 1.2. By removing the link to earnings, the Conservative Government has ensured that the pension rise in April 2022 may only be minimum 2.5%. This is significantly below the projected rise in wages for the same period.
- 2. This Council notes that the Office for National Statistics recommended a 3.5% increase in the state pension next year, and this advice was ignored by the Government;**
- 3. This Council instructs the Chief Executive to write to Therese Coffey, Secretary of State for Work and Pensions, to express its opposition to the suspension of the Triple Lock on pensions.**
- 4. This Council further asks for a guarantee from the Secretary of State that the Triple Lock will not remain suspended for any longer than one year.**

Councillor Michael Charlesworth (Proposer)

The above motion was duly received by the Head of Law & Democracy on 18 September 2021 in accordance with Rule 14, Section 1 of Part 4 of the Constitution of the Council.