

Financial Procedure Rules (Part 4, Paras. 5.2 and 7.3)

5. Supplementary Estimates

(...)

- 5.2 The Chief Financial Officer can approve Supplementary Estimates up to ~~£10,000~~ **£25,000** in consultation with the Chief Executive, from ~~£10,001~~ **£25,001** but less than ~~£30,000~~ **£50,000** in consultation with the Chair of Policy, Finance and Development Committee. Supplementary Estimates above these levels, either individually or cumulatively, require the approval of Policy, Finance and Development Committee.

7. Transfer of Budgets (Virement)

(...)

7.3 Virement Authorisation Limits

Virement Type	Authorisation Level:				
	Head of Service	<u>Chief Financial Officer</u>	Chief Financial Officer in consultation with Chair of PFD Committee	Policy, Finance and Development Committee	Council
(a) Within a cost centre	In consultation with Service Accountant				
(b) Within a Budget Head	Less than £25,000	<u>£25,000</u> - <u>£49,999</u>	£25,000 - £49,999 <u>£50,000 -</u> <u>£250,000</u>	£50,000 - £250,000 <u>More than</u> <u>£250,000</u> <u>but less than</u> <u>£500,000</u>	More than £250,000 <u>More</u> <u>than</u> <u>£500,000</u>
(c) Between Budget Heads but within a Service	Less than £25,000	<u>£25,000</u> - <u>£49,999</u>	£25,000 - £49,999 <u>£50,000 -</u> <u>£250,000</u>	£50,000 - £250,000 <u>More than</u> <u>£250,000</u> <u>but less than</u> <u>£500,000</u>	More than £250,000 <u>More</u> <u>than</u> <u>£500,000</u>

(d) Between capital projects		<u>Less than £50,000</u>	Less than £50,000 <u>£50,000 - £250,000</u>	£50,000 - £250,000 <u>More than £250,000 but less than £500,000</u>	More than £250,000 <u>More than £500,000</u>
(e) Within Committee's responsibility				Less than £250,000	More than £250,000