



**Policy Finance &
Development**

28 October 2014

Information

Title: **Committee Budget Review – April to August 2014**

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1 Introduction

This report provides Members with details of the budgetary position for the committee at 31 August 2014 for both capital and revenue.

2 Recommendations

That Members note the current position.

3 Information

Currently, the Committee position, after allowing for carried forward budgets and grants, shows an estimated projected increase in spend of £76,700 details of which are included in Appendix 1 to this report. The spend to date on the Capital Programme is shown in Appendix 2.

The reason for the change in the projected outturn is that the Council salary vacancy provision, based on 3% of the total salary budget and originally held in Corporate Management, has been apportioned to other services across the committee. This has seen an increase on this committee of £76,700 but has a neutral effect across the totality of the Council's General Fund budget.

The predicted outturn positions are based on the actual spend of the first five months of the financial year. Subsequent financial reviews will give further updates on these positions.

There are a number of further changes to committee expenditure which require approval and are detailed in a report elsewhere on the agenda.

The requests for budgets and grants to be carried forward that were approved by Policy, Finance and Development Committee on 22 July 2014 have been included in these figures.

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Background Papers: Report to Council on 25 February 2014 – Budget
Proposals 2014/15

Budget Monitoring Reports 2014/15

Implications	
Financial (CR)	Incorporated within the body of the report
Risk (PL)	CR1 Decreasing Financial Resources CR9 Economy
Equalities (KG)	No significant implications
Legal (KG)	No significant implications