



Policy, Finance and  
Development  
Committee

28 October 2014

**Matter for  
Information**

Title: **Housing Revenue Account and Business Plan  
Update**

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## 1. Introduction

- 1.1 This report provides the committee with an update on progress in implementing the Housing Revenue Account (HRA) 30 year business plan.
- 1.2 Since approval of the business plan by Service Delivery committee, the plan has been updated and regularly reported to both Service Delivery Committee and Policy and Finance Development Committee.
- 1.3 There are a number of areas where policy changes may have an impact on the financial plan including right to buy, welfare reform and changes to national rent policy. The assumptions around these are set out in the attached Appendix 1 with sensitivity analysis on likely scenarios.

## 2. Recommendations

That Members:

1. Note the progress on the Housing Revenue Account 30 year business plan for 2014/15 and the three year forward financial projection to 2016/17.
2. Consider Appendix 2 (to follow) in relation to the options for new build of Council homes.

## 3. Information

- 3.1 This review of the HRA business plan demonstrates that it remains viable over the 30 years with the ability to repay the loan portfolio upon maturity for each of the facilities.

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| <b>Implications</b> |  |
|---------------------|--|
| Legal (KG)          | No direct implications   |
| Financial (PL)      | These are contained within the main body of the report and its appendices. |

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|------------|---|
| Risk       | CRI Depleting financial resources   |
| Equalities | The Authority takes equality in to account in all its services to residents |