



**Policy, Finance &  
Development  
Committee**

**28 October 2014**

**Matter for  
Information**

Title: **Risk Management Update**

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## **1. Introduction**

The purpose of this report is to provide Members with an update on the Strategic Risk Register.

## **2. Recommendations**

That Members note the review of the Strategic Risk Register (See Appendix)

## **3. Information**

### **3.1. Review of the Strategic Risk Register**

In line with the Risk Management Strategy (the Strategy), the Strategic Risk Register (see Appendix) has been reviewed by both the Heads of Service and Senior Management Team. Only those risks due for review since the last report to this committee in February 2014 are reported upon below.

The normal review timescales for individual risks, as outlined in the Strategy are detailed in the table below.

<b>Inherent Risk Score</b>	<b>Frequency of Review</b>	<b>Inherent Risk Score</b>	<b>Frequency of Review</b>
17 to 25	Monthly	3 to 4	Six monthly
10 to 16	Two Monthly	1 to 2	Annually
5 to 9	Quarterly		

The outcome of the review process for all risks is shown in the table below.

	<b>Risk Description</b>	<b>Comments</b>
CR1	Decreasing Financial Resources	<b>“Existing Control”, “Revenue Optimisation (Deloitte)” deleted, “Disclosure of expenditure over £500” amended to “...£250...”</b>
CR3	Political Dynamics	<b>“Existing Control” amended from “...CRB...” to “...DBS...”</b>
CR4	Reputation Damage	<b>“Risk Owner” changed to A. Court from K Garcha, “Further Management...” deleted “Utilisation of TEN system for performance management”</b>
CR5	Effective Utilisation of Assets/Buildings	Bullet point <b>“health and safety assessments carried out on all buildings”</b> moved from <b>“Further Management...”</b> to <b>“Existing Controls”</b>
CR8	Organisational/Transformational Change	Word <b>“performance”</b> added to bullet point <b>“Review of appraisal...”</b> under <b>“Further Management...”</b> , <b>“Further Management...”</b> added <b>“Customer Services Transformation Programme”</b>
CR9	Economy/Regeneration	Added bullet point <b>“Taking Control of Goods Act 2013”</b> to <b>“Root Cause...”</b> , added bullet point <b>“Decrease in collection levels”</b> to <b>“Consequence...”</b> , added bullet point <b>“Contract monitoring of bailiffs”</b> to <b>“Existing Controls”</b> added bullet point <b>“6 month review of effect of Taking Control of Goods Act 2013”</b> to <b>“Further Management...”</b>
CR10	Increased Fraud	Bullet point <b>“Single fraud investigation outsourced to DWP September 14”</b> and <b>“Sub letting of Council properties”</b> added to <b>“Root Cause...”</b>

No other risks have been identified by officers to add to the Strategic Risk Register.

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**Background Papers:**

Risk Management Strategy  
Strategic Risk Register  
Operational Risk Registers

<b>Implications</b>	
Financial (PL)	The cost of the risk management consultancy is included in the cost of the Council's insurance cover.
Risk (PL)	The reporting of risk forms an integral part of the risk management function of the Council
Equalities (KG)	No significant implications
Legal (KG)	It is vital that we regularly review all risks to protect the council and ensure contingencies are in place.