



TO COUNCILLOR:

Mrs R H Adams (Guest)
N Alam
L A Bentley
G A Boulter
J W Boyce
Mrs L M Bradley
F S Broadley
D M Carter (Guest)
M H Charlesworth (Guest)

M L Darr (Guest)
R F Eaton
Mrs L Eaton JP (Guest)
D A Gamble (Chair)
F S Ghattoraya (Guest)
Mrs S Z Haq
Miss P V Joshi
J Kaufman
Mrs L Kaufman

Miss A Kaur (Guest)
Ms C D Kozlowski (Guest)
Mrs H E Loydall (Guest)
K J Loydall
D W Loydall
Mrs S B Morris (Guest)
R E R Morris (Guest)
Dr I K Ridley (Vice-Chair)

Dear Sir or Madam

I hereby **SUMMON** you to attend a meeting of the **POLICY, FINANCE AND DEVELOPMENT COMMITTEE** to be held at the **COUNCIL OFFICES, STATION ROAD, WIGSTON** on **TUESDAY, 16 NOVEMBER 2021** at **7.00 PM** for the transaction of the business set out in the Agenda below.

Yours faithfully

Council Offices
Wigston
08 November 2021

Mrs Anne E Court
Chief Executive



IMPORTANT COVID-19 NOTICE

In-person Council and Committee meetings which are open to the press and public to observe have resumed from 7 May 2021 following the expiry of the [Regulations](#) that allowed local authorities to hold remote meetings.

Whilst most of these meetings will take place in the Council Chamber at the [Council Offices in Wigston](#), it may be necessary to host a meeting at an alternative venue and/or at short notice. This will allow all attendees to maintain social distancing and follow the latest [COVID-secure guidelines](#).

If attending an in-person meeting, all attendees must wear a face covering (unless exempt or when seated) and must sanitise their hands on entry and exit to/from the meeting venue. Meeting venue capacity will be severely restricted due to COVID-19 regulations, however there will still be opportunities for public participation in accordance with the [Council's Constitution](#).

Where the necessary technology is available and working, the press and public may still be able to watch the [live streams](#) of meetings without having to attend in-person. Instructions on how to access live streams can be found below where applicable. At a minimum, [audio recordings](#) of meetings will be made available on the Council's website shortly after any given meeting.

ITEM NO.

AGENDA

PAGE NO'S



Postal Address: Council Offices, Station Road, Wigston, Leicestershire LE18 2DR

Refuse & Recycling Centre: The Depot, Wigston Road, Oadby, Leicestershire LE2 5JE

Tel: (0116) 288 8961 **Fax:** (0116) 288 7828 **Email:** csc@oadby-wigston.gov.uk



oadby-wigston.gov.uk



OadbyWigstonBC



@Oadby_Wigston

Live Stream of Meeting | Instructions

This meeting will be live streamed.

Press & Public Access:

YouTube Live Stream

A direct link to the live stream of the meeting's proceedings on the Council's YouTube Channel is below.

<https://youtu.be/OCbuo36q-sU>

1. Apologies for Absence

To receive apologies for absence from Members to determine the quorum of the meeting in accordance with Rule 7 of Part 4 of the Constitution.

2. Appointment of Substitutes

To appoint substitute Members in accordance with Rule 26 of Part 4 of the Constitution and the Substitution Procedure Rules.

3. Declarations of Interest

Members are reminded that any declaration of interest should be made having regard to the Members' Code of Conduct. In particular, Members must make clear the nature of the interest and whether it is 'pecuniary' or 'non-pecuniary'.

4. Minutes of the Previous Meeting

4 - 6

To read, confirm and sign the minutes of the previous meeting in accordance with Rule 19 of Part 4 of the Constitution.

5. Action List Arising from the Previous Meeting

There was no Action List arising from the previous meeting.

6. Petitions and Deputations

To receive any Petitions and, or, Deputations in accordance with Rule(s) 11 and 12 of Part 4 of the Constitution and the Petitions Procedure Rules respectively.

7. Financial Outturn Report (Q2 2021/22)

7 - 20

Report of the Head of Finance / Acting Section 151 Officer.

8. Exclusion of the Press and Public

The press and public are likely to be excluded from the remainder of the meeting in accordance with Section 100(A)(4) of the Local Government Act 1972 (Exempt Information) during consideration of the item(s) below on the grounds that it involves the likely disclosure of exempt information, as defined in the respective paragraph 3 of Part 1 of Schedule 12A of the Act and, in all the circumstances, the public interest in maintaining the exempt item(s) outweighs the public interest in disclosing the information.

9. Draft Budget Initiatives 2022/23 (Exempt)

21 - 66

10. Refuse and Recycling Review (November 2021) (Exempt)

67 - 82

Report of the Strategic Manager.

For more information, please contact:

Democratic Services

Oadby and Wigston Borough Council
Council Offices
Station Road, Wigston
Leicestershire
LE18 2DR

t: (0116) 257 2775

e: democratic.services@oadby-wigston.gov.uk

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Our audio platform **soundcloud.com/oadbywigstonbc** or smart device with the **'SoundCloud'** app

Agenda Item 4

**MINUTES OF THE MEETING OF THE POLICY, FINANCE AND DEVELOPMENT COMMITTEE
HELD AT THE COUNCIL OFFICES, STATION ROAD, WIGSTON ON TUESDAY, 14
SEPTEMBER 2021 COMMENCING AT 7.00 PM**

PRESENT

D A Gamble Chair
Dr I K Ridley Vice-Chair



COUNCILLORS

N Alam
L A Bentley
G A Boulter
Mrs L M Broadley
F S Broadley
Mrs S Z Haq
J Kaufman
Mrs L Kaufman
K J Loydall

OFFICERS IN ATTENDANCE

C Campbell Head of Finance / Deputy Section 151 Officer
A Court Chief Executive / Head of Paid Service
D M Gill Head of Law & Democracy / Monitoring Officer
A Thorpe Head of The Built Environment
S Tucker Democratic & Electoral Services Manager / Deputy Monitoring Officer

OTHERS IN ATTENDANCE

J W Boyce Attended via remote video-link in a non-voting capacity
D W Loydall Attended via remote video-link in a non-voting capacity

46. APOLOGIES FOR ABSENCE

An apology for absence was received from Councillors R F Eaton and Miss P V Joshi.

Councillors J W Boyce and D W Loydall attended the meeting remotely as non-voting participants.

47. APPOINTMENT OF SUBSTITUTES

None.

48. DECLARATIONS OF INTEREST

None.

49. MINUTES OF THE PREVIOUS MEETING

By affirmation of the meeting, it was

UNANIMOUSLY RESOLVED THAT:

The minutes of the previous meeting held on Tuesday, 29 June 2021 be taken as read, confirmed and signed.

50. ACTION LIST ARISING FROM THE PREVIOUS MEETING

There was no action list arising from the previous meeting.

51. PETITIONS AND DEPUTATIONS

None.

52. TREASURY MANAGEMENT ANNUAL REPORT (2020/21)

The Committee gave consideration to the report as set out on pages 7 – 21 of the agenda, which asked it to note the performance and activities of the authority's treasury management function for the financial year 2020/21.

It was moved by the Chair, seconded by K J Loydall JP and

UNANIMOUSLY RESOLVED THAT:

The content of the report and appendices be noted.

53. FINANCIAL OUTTURN REPORT (Q1 2021/22)

The Committee gave consideration to the report as set out on pages 22 – 28 of the agenda, which asked it to note the overall Council position for the financial year 2021/22 at the end of the first Quarter for both Revenue and Capital Expenditure.

Although it was reported that overall the Council was expecting to come in on budget with a small forecast surplus of £28,000 the Committee expressed concern at the level of overspends in certain service areas, and requested that any actions and mitigations to address these overspends be presented in the next quarterly report to the Committee.

It was moved by K J Loydall JP, seconded by G A Boulter and

UNANIMOUSLY RESOLVED THAT:

- (i) The content of the report and appendix be noted; and**
- (ii) The next quarterly report to set out how the Council intends to mitigate and control departmental overspends, with any expenditure in excess of £10,000 over budget explained.**

54. STANDARDS & ETHICAL INDICATORS (Q1 2021/22)

The Committee gave consideration to the report as set out on pages 29-38 of the agenda, which asked it to note the figures for local determination of complaints and ethical indicators for the first quarter of 2021/22.

It was moved by the Chair, seconded by the Vice-Chair and

UNANIMOUSLY RESOLVED THAT:

The content of the report and appendix be noted.

55. EXCLUSION OF THE PRESS AND PUBLIC

By affirmation of the meeting it was

UNANIMOUSLY RESOLVED THAT:

The press and public be excluded from the remainder of the meeting in accordance with Section 100(A)(4) of the Local Government Act 1972 (Exempt Information) during consideration of the item(s) below on the grounds that it involved the likely disclosure of exempt information, as defined in paragraph 3 of Part 1 of Schedule 12A of the Act and, in all the circumstances, the public interest in maintaining the exempt item outweighed the public interest in disclosing the information.

56. CAPITAL PROGRAMME BUDGET UPDATE REPORT (2021/22) [EXEMPT]

The Chair left the meeting at 21:00, with the Vice-Chair presiding over the remaining business transacted at the meeting.

Councillor K J Loydall left the meeting at 21:55.

The Committee gave consideration to the exempt report, as set out on pages 3 – 25 of the agenda update.

It was moved by L A Bentley, seconded by Mrs L M Broadley and

UNANIMOUSLY RESOLVED THAT:

- (i) Recommendation A be approved; and**
- (ii) Appendix 2 be noted.**

THE MEETING CLOSED AT 10.00 PM



Chair

Tuesday, 7 December 2021

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Council Offices, Station Road, Wigston, Leicestershire, LE18 2DR*

Agenda Item 7



Policy, Finance and Development Committee	Tuesday, 16 November 2021	Matter for Information and Decision
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Report Title: **Financial Outturn Report (Q2 2021/22)**

Report Author(s): **Comie Campbell (Head of Finance/Acting S151 Officer)**

Purpose of Report:	This report gives a summary of the overall Council position for the financial year 2021/22, as at the end of the second Quarter for both Revenue and Capital Expenditure.
Report Summary:	The Council has completed Quarter two of the 2021/22 financial year. The Council's General Fund is currently expected to be overspent by £335K mainly due to the forecast underachievement of £455k of income.
Recommendation(s):	A. That the contents of the report and appendix be noted. B. The Council Senior Leadership Team look at ways to reduce the amount of the overspend.
Senior Leadership, Head of Service, Manager, Officer and Other Contact(s):	Comie Campbell (Head of Finance / Acting S151 Officer) (0116) 257 2713 comie.campbell@oadby-wigston.gov.uk
Corporate Objectives:	Providing Excellent Services (CO3)
Vision and Values:	"A Stronger Borough Together" (Vision) Accountability (V1)
Report Implications:-	
Legal:	There are no implications arising from this report.
Financial:	The implications are as set out throughout the report.
Corporate Risk Management:	Decreasing Financial Resources / Increasing Financial Pressures (CR1) Reputation Damage (CR4) Economy / Regeneration (CR9)
Equalities and Equalities Assessment (EA):	There are no implications arising from this report. EA not applicable
Human Rights:	There are no implications arising from this report.
Health and Safety:	There are no implications arising from this report.
Statutory Officers' Comments:-	
Head of Paid Service:	The report is satisfactory.
Chief Finance Officer:	As the author, the report is satisfactory.
Monitoring Officer:	The report is satisfactory.

Consultees:	Senior Leadership Team.
Background Papers:	None.
Appendices:	<ol style="list-style-type: none"> 1. Capital Programme (2021/22) 2. Treasury Management - Borrowing Details 2021/22 Q1 and Q2

1. Introduction

1.1 In February 2021, the Council approved a General Fund budget for 2021/22 of £7.081m.

2. General Fund Summary Position

2.1 Across the departments as a whole, the Council, as at Quarter 2 is expecting to report a net £335K overspend which represents 5% variance of the overall Council Revenue budget. This is predominantly due to the Council not likely to achieve an income total target of £455k (£155k Car Park charges + £300k Selective Licencing) for two key areas outlined in this report.

- **Key Area 1** - The Council is not expected to achieve an additional budgeted car park income of £250k for 2021/22. Currently only £95k is forecast to be achieved which is a shortfall of **£155k**. The forecast will be continually reviewed throughout the year to see if this changes.
- **Key Area 2** - The second area is the selective licencing where only £250k of the budgeted income of £550k is achievable. This leaves a shortfall of income of **£300k** which is not expected to be achievable.
- When the selective licencing scheme was introduced in 2020/21 it was for a period of 5 years with an estimated income of approx. £800k to be received. This income projection has now been revised down to £698k see **Table 1**. The majority of the income was anticipated to be received in the early years of the scheme.
- The budget for 2020/21 was set at £550k and the same amount rolled forward to 2021/22 which is overstated. This budget will be reduced for the remaining three years of the scheme to reflect the amount of income that can be received from the private rented landlords. Currently £254k income was received in 2020/21 and as mentioned earlier £250k is forecast to be received in 2021/22 making a total of £504k to date.

Table 1 - Selective Licencing

	Year 1	Year 2	Year 3	Year 4	Year 5	
	2020/21	2021/22	2022/23	2023/24	2024/25	Total
	£'000	£'000	£'000	£'000	£'000	£'000
Estimated Income	254	250	194	0	0	698

3. Actions

3.1 The Senior Leadership Team will need to look at opportunities and put in place actions to make savings to reduce this forecast £335k overspend.

3.2 Agency costs are being reviewed. Generally agency staff cover whilst recruiting to vacant

posts especially where the Council has a statutory obligation to provide a certain service. Some job post although advertised, are very difficult to recruit to which has resulted in the extended stay of agency or staff on short term fixed term contracts.

3.3 Various additional temporary staff either agency or on fixed term contracts staffing costs have been fully covered by specific Covid related grants. Also as previously mentioned savings in the Senior Leadership team have offset some temporary additional staffing costs.

3.4 The forecast position of each department is set out in the paragraphs below

4. Forecast for Each Service Area

4.1 **Senior Leadership Team (SLT) - Forecast Underspend (£230K).** The forecast underspend relates to two vacant Director posts. The Director (S151 Officer) post is due to start at the end of January 2022. Recruitment for the other Director post is subject to review. Currently the staffing underspend in this area is offsetting some short term agency cost across the Council whilst posts are being recruited to.

4.2 **COVID-19 – Forecast breakeven.** Since the Quarter 1 report qualifying expenditure has been recharged to the Covid 19 cost centre see **Table 2**. The forecast is to breakeven although it is still possible Covid 19 related expenditure exceeds the amount of grants receivable.

Table 2 - Summary General Fund and COVID 19 Monitoring

General Fund Budget Monitoring 2021/22	Covid 19 Forecast by 31.03.2022
	£'000
Salaries and Agency Staff Costs	526
Supplies and Services	180
Costs Related to COVID-19 Support	706
Estimated Grants/Income to be Received	(706)
Net COVID-19 Costs	(0)

4.3 The Council receives various Covid related grants to meet the additional costs incurred due to the Covid 19 pandemic. The levels of funding has reduced in 2021/22 but there are still residual additional costs the Council has to meet to deliver its services and support. Grants received so far include COVID-19 Section 31 grant and containment funding.

4.4 The Council has also submitted a claim for the lost fees and charges for Quarter 1 (April to June 2021) of this financial year. This income claimed will not meet the full cost of lost income and is only up to the end of June 2021. Covid 19 restrictions in England ended on 19th July 2021 but currently there is no provision to claim from the end of June 2021 to the 19th July 2021.

4.5 The Council has continued to administer the payment of Government Covid 19 Restart and Additional Support grants to local business throughout the year which has required additional staffing or existing staff being redirected from their main job role to assist. Over £1.458 million Restart Grant and £963k Additional Restrictions Grant has been paid out by

the Council to qualifying business so far.

- 4.6 **Finance and Resources – Forecast Overspend £26K.** This forecast overspend is a net result of variances across the service. The most significant ones are set out in the table below.

Department	Variance £'000	Reason for variance
Corporate Management	-291	Reduction in provision for certain commercial commitments
Corporate Management Non-Financial	94	An increase in the Council pension lump sum contributions - £53K which exceeds the budget. An expected non-achievement of investment income interest of £41K. This budgeted income target will need to be reviewed for 2022/23.
Finance	19	Forecast increase in staffing costs relating to Senior Finance Agency staff support to meet Audit recommendations, statutory finance requirements and cover for Finance Manager post which has now been recruited to.
Car Parks	155	Forecast non-achievement of income due to delayed implementation of the new Car parking charges system. The Quarter 3 budget monitoring will give an opportunity for a more accurate estimate of car parking income once the new car parking charges have been in operation for a period of time.
Facilities Management	41	Forecast increase in staff costs due to salary increases and an additional post in the service. These costs will be offset against future car parking income.
Across all of the Finance and Resources Service Area	8	Minor overspends and underspends across the service area
Total	26	

- 4.7 **Law & Democracy – Forecast Overspend £284K.** This forecast overspend mainly relates to significant reduction of £300K in the income expected from the Selective Licensing Scheme.

- 4.8 **The Built Environment – Forecast Overspend £84K.** The main factors contributing to the department's net overspend are set out in the table below.

Service	Variance £'000	Reason for variance
Planning	147	Forecast increase in agency costs to cover two vacant hard-to-fill posts in the service.
Building Control	16	Forecast reduction in Building Control income

Economic Development	-83	Additional staff capitalisation income due to officer time being charged to capital projects in the borough - specifically the move to new Council Offices
Across all of the Built Environment Service Area	4	Minor overspends and underspends across the service area
Total	84	

4.9 **Community & Wellbeing – Forecast Overspend £44K.** The forecast overspend in this department is mainly due to the items set out in the table below.

Service	Variance £'000	Reason for variance
Mechanics Workshop	29	Water Bill Backdated Oct19 - Aug21
Grounds Maintenance	10	Grounds Maintenance Equipment
Swimming Pool and Leisure Centre	25	Forecast reduction in income expected from the leisure centre
Recycling Collection	-20	Staffing underspend due to vacancies throughout the year
Total	44	

4.10 **Customer Services and Business Transformation – Forecast Overspend £126K.** This service area includes Customer Services, System Support and Transformation Services including the newly-created in-house IT team. The forecast overspend is due to the following items set out in the table below.

Service	Variance £'000	Reason for variance
Systems Administration	86	These IT staffing costs will be reviewed later in the year and possibly may be capitalised
Customer Service Improvement	18	Variance is as a result of forecast additional staff costs in the service
Customer Service	41	Forecast increase in telephone services cost due to calls being redirected whilst staff work from home since the Covid situation.
Customer Services	-32	Underspend is as a result of the closure of the Customer Service Centre
Across all of the Customer Services and Business Transformation Service Area	13	Minor overspends and underspends across the service area
Total	126	

4.11 A summary of the overall General Fund Budget and Forecast Outturn at service level is set out in **Table 3** and **Table 4**.

Table 3 - General Fund Budget Monitoring

Service	Revised Budget 2021/22	YTD	Forecast Outturn	Variance
	£	£	£	£
Senior Leadership Team	471,500	115,370	241,275	(230,225)
Finance & Resources (Including Corporate Budgets)	2,756,625	3,412,908	2,782,508	25,883
Law & Democracy	165,060	220,688	449,438	284,378
The Built Environment 1 & 2	966,600	51,799	1,051,070	84,470
Community & Wellbeing (inc Depot)	1,521,166	611,915	1,565,466	44,300
Customer Service & Business Transformation	1,343,300	623,656	1,469,000	125,700
HRA Recharge	(1,195,600)	(597,800)	(1,195,600)	0
Capital Financing	1,053,000	526,500	1,053,000	0
	7,081,651	4,965,036	7,416,157	334,506

Table 4 – Shows the actual Council expenditure is less than income received. Income Loss then puts the Council in to an overspend position.

Summary - General Fund Budget Monitoring

	£'000
Income Loss	455
Subtotal	<u>455</u>
Overspend	110
SLT Salary Savings	<u>-230</u>
Net Saving excluding income loss	<u>-120</u>
Overspend at Quarter 2	<u><u>335</u></u>

5. Capital Programme

5.1 The 2021/22 Capital Programme was set at Full Council in February 2021 and amended in September 2021. **Table 5** shows a summary of the 2021/22 capital programme and the full capital programme is shown in **Appendix 1**.

Table 5 - Capital Programme Summary

Fund	Original Budget 2021/22	Revised Budget 2021/22	Spend To Date	Variance to Budget
	£'000	£'000	£'000	£'000
General Fund	14,129	4,610	1,393	(3,217)
Housing Revenue Account	2,449	2,449	2,014	(435)
Total	16,578	7,059	3,407	(3,652)

6. Housing Revenue Account (HRA)

- 6.1 The Housing Revenue Account ended the 2020/21 financial year with a balance on its main reserve of £1.339m. In 2021/22 the account has been forecast to have a budget deficit of £74K leaving an estimated HRA Reserve balance of £1,265m.
- 6.2 The position on the account as the end of Quarter 2 is set out in **Table 6** below.

Table 6 - HRA Position Qtr. 2

	Original Budget 2021/22	Forecast Outturn 2021/22
	£'000	£'000
Net Cost of Services on the HRA	(716)	(491)
Capital Charges	625	565
Revenue Contributions to Capital Appropriations to Earmarked Reserves	91	0
	0	74
Actual Balance b/f HRA a/c	(1,139)	(1,339)
Budget Deficit in the Year	0	74
Balance c/f HRA a/c	(1,139)	(1,265)

7. Treasury Management

- 7.1 The details of all borrowing and investment transactions for the first two quarters of 2021/22 see **Appendix 2** for Borrowing details

Borrowing

- 7.2 **Long Term** - The Authority is able to borrow on a long term basis from the Public Works Loans Board (PWLb). At the beginning of the year the value of the outstanding loans was £20.245m, comprising £15.095m relating to the HRA, and £5.108m relating to the general

fund. £42K of principle has been repaid in year to date, and no additional long-term borrowing was undertaken, leaving the balance at £20.203m. No additional long-term borrowing is expected.

7.3 **Short Term** (Less than 365 days in duration) - There was £13.5m of short-term borrowing outstanding at the start of the year, taken out in lieu of long-term borrowing, plus £1.006m of long term borrowing reclassified to short-term, as the time until maturity fell under 365 days. The £13.5m was refinanced at the end of August until late February. An additional £2.5m of short-term borrowing is estimated this year, in order to finance the capital program.

7.4 **Investments**

During 2021/22, the Council is often in a position where it often has temporary cash surpluses to invest. When considering investments the Council must consider the following factors;

- Security – the Authority has a counterparty list, based on credit ratings, within its Investment Strategy that is approved prior to the commencement of the financial year. The current list and basis of approval is attached at Appendix C;
- Liquidity – because of the fluctuation of cash flows, there is always a need to have a mix of investments that are realisable when required;
- Yield – probably the least important consideration as often higher yields mean greater risks.

Given the current economic climate, and the attendant volatility and uncertainty in the financial markets, security has to be the most important factor of the three listed above.

For 2021/22 surplus cash was invested in the following ways.

Special Interest Bearing Account – This account is held with National Westminster Bank plc. It can be used for deposits up to £5 million and pays interest at 0.01%.

Money Market Deposits – Used for larger amounts, up to £1.5 million. The list of institutions approved for investment was agreed at Committee on 16 March 2021 and is included again for reference in **Appendix C**. The investments fall into two categories;

- Money on Call – These investments run for a minimum of 7 days after which they can be recalled at any time. Interest rates are variable and can fluctuate during the life of the investment;
- Fixed Deposits – Investments which mature at a pre-arranged date. The interest rate is fixed for the life of the investment.

7.5 The total interest received for the half year to 30 September 2021 on temporary investments amounted to £1,990 (2020/21 £14,290).

OADBY AND WIGSTON BOROUGH COUNCIL CAPITAL PROGRAMME

Project Code Reference	Scheme	2021-22 Total Budget	Actual to September-21	Actual Variance to Budget	Comments
	Funding Available B/F Estimated Additions In Year				
	Total Funding Available				
	Housing Revenue Account				
50003	Central Heating	111,000	110,974	(26)	Emergency and urgent boiler replacements only. We have suspended boiler replacement due to the need to consider renewable energy boilers and the possibility of grant funding being made available to support our programme. We have also commissioned a Stock Condition Survey review which will take into account issues such as insulation, energy efficiency and renewable sources.
50006	Front & Rear Doors	9,800	7,562	(2,238)	Emergency and urgent works only being carried out.
50007	Car Hardstandings	0	0	0	
50016	Decent Homes Work	1,303,900	1,303,777	(123)	From our autumn/winter programme we expect an estimated 5 properties to be removed from the programme at the tenant's request.
50017	Major Adaptations	100,000	24,129	(75,871)	No issues at present in respect of the adaptations scheme
50019	Fire Safety	150,000	0	(150,000)	We are currently carrying out fire safety work relating to the inspection and testing of electrical installations in communal blocks. We have completed approximately 15% to date and we have targeted a completion date November 2021.
50021	Timber Window Replacement incl external entrance / fire doors Kings Drive Area	41,400	3,811	(37,589)	
50029	New Housing Initiatives	250,200	257,690	7,490	Purchase of two properties using 1-4-1 receipts
50030	Communal Heating System William Peardon Court	3,800	3,764	(36)	Residual costs
50045	Conversion to 2 Homes	0	0	0	Complete
50046	Kitchen Replacements Decent Homes, incl Bathrooms 2018/19	366,600	215,505	(151,095)	
50047	Housing Block Improvements	98,800	82,974	(15,826)	New roofs and door entry system works completed.
50048	Asset Management System Upgrades	13,400	3,334	(10,066)	Residual costs
	Total - HRA	2,448,900	2,013,520	(435,380)	
	General Fund - Service Delivery				
52002	Disabled Facilities Grant	0	440,352	440,352	Passporting of DFG to Lightbulb. To be transferred to revenue
52092	Oadby Pool Housing Project	0	(55)	(55)	Scheme cancelled
52093	Railway Corridor	0	15,503	15,503	Remaining costs. Will complete this year.
53905	Local Authority Delivery 2	0	(87,914)	(87,914)	Implementation of energy efficiency measures in eligible residential properties. Grand funded. Net zero cost. Scheme runs until 31/12/22, so likely to be carry-forward
54010	Play Area Refurbishments	8,400	0	(8,400)	Corporate Asset Assistant will be responsible for management of project.
54017	Xmas Decorations	7,500	(2,175)	(9,675)	Managed by Mark H. Expect to complete in-year
54055	Brocks Hill Car Park Drainage	4,000	0	(4,000)	Project complete. Residual budget.
54080	Horsewell Lane Pavilion	0	(8,550)	(8,550)	Residual costs of Horsewell Lane Project
54114	Car Park Resurfacing	36,700	0	(36,700)	Corporate Asset Assistant will be responsible for management of project.

Project Code Reference	Scheme	2021-22 Total Budget	Actual to September-21	Actual Variance to Budget	Comments
54147	Recycling Wheelie Bins	0	18,817	18,817	Replacment recycling bins.
54151	Air Monitoring Equipment	0	8,680	8,680	£6K refund for inadequate works received and taken to balance sheet in previous year, offsetting this cost.
54154	Kilby Bridge Canal & Towpath	56,300	40,433	(15,868)	Will be completed this year.
54157	Electric Car Charging Point	0	0	0	Project complete. Grant funded. Net zero cost.
54159	Pay & Display Scheme	95,000	0	(95,000)	
54566	Brocks Hill Additional Play Equipment	82,000	0	(82,000)	Corporate Asset Assistant will be responsible for management of project.
54568	Coombe Park Pavilion Extension	170,000	0	(170,000)	Project funded by S106 income as part of the Phase 2 of Cottage Farm. Establish when the income has been received.
54570	Footpaths in Blaby Road Park	9,000	0	(9,000)	In progress
54574	Pitch Improvement Programme	80,000	0	(80,000)	Work can not start till the end of the football season. To be managed by A Dingley.
54575	Private Sports Grants	195,000	0	(195,000)	Balance b/fwd to 21/22. To be managed by A Dingley.
54576	Repairs to play area surface various play areas	15,900	2,700	(13,200)	Areas identified requiring repair. Work underway
54578	Town Centre Wi-Fi	113,400	58,787	(54,613)	Match funding has now been confirmed. Expect to complete in year.
54581	Wigston Town Centre Car Parks	100,000	0	(100,000)	Consultants to be used for the project. Additional funding expected from 'Levelling Up' fund.
54582	Blaby Road Pavilion Sewage Pumping System	5,500	0	(5,500)	Managed by D Rudd. Work to commence Oct 21.
54583	Oadby Cemetery – Biere House structural repairs	20,000	0	(20,000)	Managed by D Rudd. Quotes received.
54584	Uplands Park Pavilion – replacement boiler and floor repairs	16,000	2,815	(13,185)	Managed by D Rudd. Boiler repair: Sept 21. Floor work pending.
54585	Wigston Cemetery – entrance drive resurfacing and disabled parking	12,000	0	(12,000)	No update at present, to commence after the completion of other projects.
	Redeployable CCTV Camera Upgrade	30,000	0	(30,000)	Expect to complete in-year
	William Gunning Park Drainage	20,000	0	(20,000)	On hold pending resolution of liability issues for flooding.
	Replacement of Grounds Maintenance Dennis bowling green mower	6,000	0	(6,000)	Expect to procure this year.
	Replacement of Grounds Maintenance Vehicle FE09 XOT	30,000	0	(30,000)	Expect to procure this year.
	Replacement of Grounds Maintenance Vehicle FG12 MVN	33,000	0	(33,000)	Expect to procure this year.
	Modular Homes Developments	0	0	0	Scheme cancelled
	Oadby Pool	0	0	0	Scheme cancelled
	Sports Facility Improvement Programme	220,000	0	(220,000)	
	Housing Development	500,000	0	(500,000)	
56001	Council Office Refurbishment	31,200	0	(31,200)	Residual budget from previous years. Uncommitted. Offset overspend on 56080
56003	Customer Services	0	(146)	(146)	Deletion of obsolete PO.
56010	IT Replacement Programme	30,200	3,323	(26,877)	Budget from old ICT arrangements. Now obsolete
56013	Contingencies	0	596	596	Misc hardware for home working. Move to 56016
56014	Telephone Restructuring	0	11,471	11,471	Obsolete PO under old ICT arrangements. Cancel.
56016	Home & Mobile Working	0	2,280	2,280	Misc hardware for home working.
56037	PARIS Upgrade	0	14,740	14,740	Residual costs. Expect full spend £16K.
56044	New Income Management System	0	1,184	1,184	See above
56055	Document Management System Software	24,400	5,504	(18,896)	Some potential for capital spend this year, not clear how much yet. Offset underspend against 56084
56056	Server / Network Hardware Replacements	11,000	0	(11,000)	Budget from old ICT arrangements. Now obsolete
56069	Licensing Service Software Review	8,900	0	(8,900)	Project complete. Budget no longer required.
56072	South Wigston Shop Fronts	6,100	0	(6,100)	S106. Managed by Mark H. Expenditure as and when a grant is applied for.
56076	Windows server migrations	5,000	(980)	(5,980)	Budget from old ICT arrangements. Now obsolete
56079	Enterprise for Uniform	0	(418)	(418)	Deletion of obsolete PO.

Project Code Reference	Scheme	2021-22 Total Budget	Actual to September-21	Actual Variance to Budget	Comments
56080	Bushloe House Chimney Stack	10,000	18,441	8,441	Managed by D Rudd. Now complete. Fund overspend from unallocated amount on 56001
56081	IT Transition	750,000	826,914	76,914	Unknown yet what full costs will be. £246K of costs belong in revenue or in payments in advance.
56082	Bushloe House Car Park Surface repairs and lining	28,000	0	(28,000)	Work unable to progress due to test centre. To be removed from the 21/22 programme.
56083	Remote Working - Regulatory Services	12,700	8,732	(3,968)	Project complete.
56084	IDOX Upgrade	0	12,155	12,155	IDOX upgrade. Offset against 56055
	HR Software	10,000	0	(10,000)	Implementation budget for People HR not ultimately required.
	Data Centre	16,500	0	(16,500)	Budget from old ICT arrangements. Now obsolete
	New Council Offices	1,800,000	0	(1,800,000)	Move to Brocks Hill. Preliminary budget.
	Total - General Fund	4,609,700	1,393,190	(3,216,510)	
	PLANNED EXPENDITURE GRAND TOTAL	7,058,600	3,406,710	(3,651,890)	

2021/22 Borrowing Detail (includes Q1 & Q2)

Total Borrowings (000's)

PWLB Loans (000's)

<365 days loans (000's)

Long
Term

Total £20,203k

- HRA loan is repaid in equal yearly installments. There are another 15 years on this loan.
- General Fund loan is a bullet payment in 33 years.
- No additional long term borrowing is expected

Total £13,500k

- This loan has been refinanced end of August 21 until late February 22.

Interest Rates on Borrowing

Schedule Of PWLB Loans (HRA Self – Financing Settlement)

Principal Outstanding (£)	Rate of Interest (%)	Date of Maturity
1,006,333	2.40	20/03/2022
1,006,333	2.56	20/03/2023
1,006,333	2.70	20/03/2024
1,006,333	2.82	20/03/2025
1,006,333	2.92	20/03/2026
1,006,333	3.01	20/03/2027
1,006,333	3.08	20/03/2028
1,006,333	3.15	20/03/2029
1,006,333	3.21	20/03/2030
1,006,333	3.26	20/03/2031
1,006,333	3.30	20/03/2032
1,006,333	3.34	20/03/2033
1,006,333	3.37	20/03/2034
1,006,333	3.40	20/03/2035
1,006,333	3.42	20/03/2036
1,006,333	3.44	20/03/2037
16,101,334	Total	

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Schedule Of PWLB Loans (General Fund)

Principal Outstanding (£)	Rate of Interest (%)	Date of Maturity
500,000	4.10	29/03/2052
4,608,216	2.66	29/06/2055
5,108,216	Total	

Schedule of Short Term Loans (General Fund)

Principal Outstanding (£)	Rate of Interest (%)	Date of Maturity
3,000,000	0.03	25/2/22
5,000,000	0.03	25/2/22
1,000,000	0.04	25/2/22
9,000,000	Total	

Schedule of Short Term Loans (HRA)

Principal Outstanding (£)	Rate of Interest (%)	Date of Maturity
1,500,000	0.04	25/2/22
3,000,000	0.04	25/2/22
4,500,000	Total	

Capital Program 21/22 revised

Fund	Current 2021/22 Capital Budget New Projects	2021/22 Capital Budget Adjustment	Revised 2021/22 Capital Budget New Projects
	£000's	£000's	£000's
Housing Revenue Account	1,500	0	1,500
General Fund	10,729	(7,165)	3,564
Total Programme	12,229	(7,165)	5,064
Funding	£000's	£000's	£000's
Borrowing (General Fund)	(10,386)	8,965	(1,421)
Grants and Contributions	(57)	0	(57)
S106 Open Spaces	(220)	0	(220)
S106 Funding Interest Reserve	(41)	0	(41)
Match Funding Reserve	(16)	0	(16)
Usable Capital Receipts	(9)	(1,800)	(1,809)
Major Repairs Reserve	(1,500)	0	(1,500)
Total	(12,229)	7,165	(5,064)

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