

**MINUTES OF THE MEETING OF THE AUDIT COMMITTEE HELD AT/BY COUNCIL OFFICES,
BUSHLOE HOUSE, STATION ROAD, WIGSTON, LEICESTERSHIRE, LE18 2DR ON
WEDNESDAY, 30 MARCH 2022 COMMENCING AT 6.00 PM**

PRESENT

K J Loydall Chair



Meeting ID: 2096

COUNCILLORS

J Kaufman
D W Loydall
Mrs S B Morris

OFFICERS IN ATTENDANCE

T Bingham	Strategic Director / Section 151 Officer
C Campbell	Head of Finance / Deputy Section 151 Officer
C Eyre	Housing Manager
P Harvey	External Auditor
A J Hunt	Democratic & Electoral Services Officer
G Patterson	External Auditor
R Sohal	Finance Manager
M Watkins	Head of Internal Audit

OTHERS IN ATTENDANCE

P Harvey	Grant Thornton LLP
G Patterson	Grant Thornton UK LLP
M Watkins	CW Audit Services

51. APOLOGIES FOR ABSENCE

An apology for absence was received from Councillor Miss P V Joshi and Dr I K Ridley.

52. APPOINTMENT OF SUBSTITUTES

None.

53. DECLARATIONS OF INTEREST

None.

54. MINUTES OF THE PREVIOUS MEETING

By affirmation of the meeting, it was

UNANIMOUSLY RESOLVED THAT:

The minutes of the previous meeting held on 15 December 2021 be taken as read, confirmed and signed.

55. ACTION LIST ARISING FROM THE PREVIOUS MEETING

None.

56. PETITIONS AND DEPUTATIONS

None.

57. EXTERNAL AUDIT PROGRESS REPORT (MARCH 2022)

The Committee gave consideration to the report and appendix (as set out in pages 6 – 23 the agenda reports pack) which updated Members on the progress of the external audit of the 2020/21 Statement of Accounts made up to 31 March 2021.

By affirmation of the meeting, it was

UNANIMOUSLY RESOLVED THAT:

- (i) Notes that the unaudited 2020/21 Statement of Accounts for the year ended March 2021 are subject to external audit, with a view to being reviewed and approved at the next Audit Committee.**
- (ii) Notes that Grant Thornton have issued a progress report on the external audit of the Councils 2020/21 Statement of Accounts.**

58. INTERNAL AUDIT PROGRESS REPORT (MARCH 2022)

The Committee gave consideration to the report and appendix (as set out in pages 24 - 34 in the agenda reports pack) which updated Members on Internal Audit's progress at delivering the 2021/22 audit plan.

By affirmation of the meeting, it was

UNANIMOUSLY RESOLVED THAT:

The progress made in delivering the 2021/22 audit plan be noted.

59. ACCOUNTING POLICIES AND MATERIALITY (2021/22)

The Committee gave consideration to the report and appendices (as set out in pages 35 – 57 in the agenda reports pack) which asked members to review and approve the draft accounting policies and materiality levels for the 2021/22 Financial Statements.

By affirmation of the meeting, it was

UNANIMOUSLY RESOLVED THAT:

- (i) The Draft Accounting Policies for the 2021/22 Financial Statement as detailed in Appendix 1 be considered and approved and**
- (ii) The materiality levels as set out in Appendix 2 be considered and approved**
- (iii) That delegated authority be given to the Section 151 Officer to make**

any further required amendments to the accounting policies or changes to the materiality levels deemed necessary.

60. STRATEGIC AUDIT PLAN (2022/23)

The Committee gave consideration to the report and appendices (as set out in pages 58 – 73 in the agenda reports pack) which updated members on the progress of the external audit of the 2020/21 Statement of Accounts made up to the 31 March 2021.

By affirmation of the meeting, it was

UNANIMOUSLY RESOLVED THAT:

- (iv) The Draft Accounting Policies for the 2021/22 Financial Statement as detailed in Appendix 1 be considered and approved and
- (v) The materiality levels as set out in Appendix 2 be considered and approved and
- (vi) That delegated authority be given to the Section 151 Officer to make any further required amendments to the accounting policies or changes to the materiality levels deemed necessary.

THE MEETING CLOSED AT 7.20 pm



Chair / Vice-Chair

Wednesday, 22 June 2022

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